[BILLING CODE: 4810-33-P]

DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

Agency Information Collection Activities:

Submission to OMB; Comment Request

AGENCY: Office of Thrift Supervision (OTS), Treasury.

ACTION: Notice and request for comment.

SUMMARY: The OCC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a new information collection, as required by the Paperwork Reduction Act of 1995. An agency may not conduct or sponsor, and a respondent is not required to respond to, an information collection unless it displays a currently valid OMB control number. The OCC is soliciting comment concerning the information collection titled "Capital Distribution." It is also giving notice that it has submitted the collection to OMB for review.

DATES: Comments must be received by [Insert date 30 days from date of publication in FEDERAL REGISTER.]

ADDRESSES: Communications Division, Office of the Comptroller of the Currency, Public Information Room, Mailstop 2-3, Attention: 1557-NEW, 250 E Street, SW., Washington, DC 20219. In addition, comments may be sent by fax to (202) 874-5274, or by electronic mail to regs.comments@occ.treas.gov. You can inspect and photocopy

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the comments at the OCC, 250 E Street, SW., Washington, DC 20219. You can make an appointment to inspect the comments by calling (202) 874-4700.

Additionally, you should send a copy of your comments to OCC Desk Officer, 1557-NEW, by mail to U.S. Office of Management and Budget, 725, 17th Street, NW., #10235, Washington, DC 20503, or by fax to (202) 395-6974.

FOR FURTHER INFORMATION CONTACT: You can request additional information or a copy of the collection from Ira L. Mills, (202) 874-6055, or Mary H. Gottlieb, (202) 874-4824, OCC Clearance Officers, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219.

SUPPLEMENTARY INFORMATION: The OCC is requesting OMB approval of the following information collection, which was previously approved under the Office of Thrift Supervision's OMB Control No. 1550-0059. Title III of The Dodd-Frank Wall Street Reform and Consumer Protection Act, P.L. 111-203, 124 Stat. 1376 (2010) (Dodd-Frank Act) transferred the powers, authorities, rights and duties of the Office of Thrift Supervision (OTS) to other banking agencies, including the OCC. In addition, Dodd-Frank requires the Board of Governors of the Federal Reserve System (Board) to promulgate regulations governing capital distributions. OTS Control No. 1550-0059 was, therefore, transferred to the FRB under OMB Control No. 7100-0339. This information collection replaces the collection transferred to the FRB.

The OCC solicited comments on this collection on August 23, 2011 (76 FR 52735). No comments were received. Comments continue to be solicited on:

a. Whether the proposed collection of information is necessary for the proper

performance of the functions of the OCC;

b. The accuracy of OCC's estimate of the burden of the proposed information

collection:

c. Ways to enhance the quality, utility, and clarity of the information to be

collected;

d. Ways to minimize the burden of the information collection on respondents,

including through the use of information technology.

We will summarize the comments that we receive and include them in our request

for OMB approval. All comments will become a matter of public record.

<u>Title of Collection</u>: Capital Distribution.

OMB Control Number: 1557-NEW.

Description: Under 12 CFR 163.143, the OCC will review the information to

determine whether the request of Federal savings associations is in accordance with

existing statutory and regulatory criteria. The information also provides the OCC with a

mechanism for monitoring capital distributions since distributions may reduce an

institution's capital levels and may, in some instances, impact the institution adversely.

Type of Review: New collection.

<u>Affected Public</u>: Businesses or other for-profit.

Estimated Number of Respondents: 495.

Estimated Frequency of Response: On occasion.

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Estimated Total Burden: 546 hours.

Dated: February 2, 2012

Michele Meyer, Assistant Director, Legislative and Regulatory Activities Division.

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